

Message Text

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SUBJ: SEPTEMBER FOREIGN TRADE

1. PRELIMINARY STATEMENT OF FOREIGN TRADE RELEASED BY STATISTICS CANADA OCT 25 SHOWS THAT GLOBAL EXPORTS IN SEPT 1974 WERE C\$2,652.9 AND IMPORTS C\$2,602.4 MILLION, RESULTING IN A TRADE SURPLUS OF C\$50.5 MILLION.

2. EXPORTS TO U.S. IN SEPTEMBER WERE C\$1,849.3 MILLION, OR NEARLY 70 PERCENT OF CANADA'S GLOBAL TOTAL. EXPORTS TO JAPAN WERE C\$142.3 MILLION, TO EEC (EXCLUSIVE OF NEW MEMBERS) C\$151.8 MILLION, TO UK C\$133.7 MILLION, AND TO LATIN AMERICAN C\$115.1 MILLION.

3. ON THE IMPORT SIDE, U.S. ACCOUNTED FOR NEARLY 68 PERCENT (C\$1,767.8 MILLION) OF TOTAL CANADIAN PURCHASES. IMPORTS FROM JAPAN WERE C\$121.2 MILLION, FROM EEC (EXCLUSIVE OF NEW MEMBERS) C\$141.8 MILLION, FROM UK C\$98.5 MILLION, AND FROM LATIN AMERICAN C\$143.9 MILLION.

4. FOR FIRST NINE MONTHS OF 1974, GLOBAL EXPORTS OF UNCLASSIFIED

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C\$23,172.3 MILLION EXCEEDED GLOBAL IMPORTS OF

C\$22,661.4 MILLION, YIELDING A TRADE SURPLUS FOR YEAR TO DATE OF C\$510.9 MILLION. DURING THE SAME PERIOD, TRADE WITH U.S. PRODUCED EXPORTS OF C\$15,389.8 MILLION (66.4 PERCENT OF CANADIAN TOTAL) AND IMPORTS OF C\$15,284.6 MILLION (67.4 PERCENT OF TOTAL), RESULTING IN A SURPLUS WITH THE U.S. OF C\$105.2 MILLION FOR YEAR TO DATE.

5. SHIPMENTS OF CRUDE OIL, PULP, NEWSPRINT AND PETROLUUM PRODUCTS ACCOUNTED FOR 30 PERCENT OF THE 9-MONTH EXPORTS TO THE U.S. AND ACCOUNTED FOR ABOUT 70 PERCENT OF THE INCREASE IN EXPORTS OVER SAME PERIOD IN 1973. SOME FURTHER IMPROVEMENT IN EXPORTS TO U.S. IN SEPTEMBER IN AUTOMOTIVE AND RELATED PRODUCTS HAVE CONTRIBUTED TO CUTTING THEIR YEAR-TO-DATE DECLINE TO C\$60 MILLION. LUMBER SHIPMENTS, HOWEVER, RECORDED A YEAR-TO-DATE DECLINE OF C\$225 MILLION. ON THE IMPORT SIDE, PURCHASES FROM THE U.S. OF AUTOMOTIVE AND RELATED PRODUCTS, MACHINERY AND EQUIPMENT, AND FABRICATED INDUSTRIAL MATERIALS HAVE CONTINUED TO RISE STRONGLY. PORTER

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